

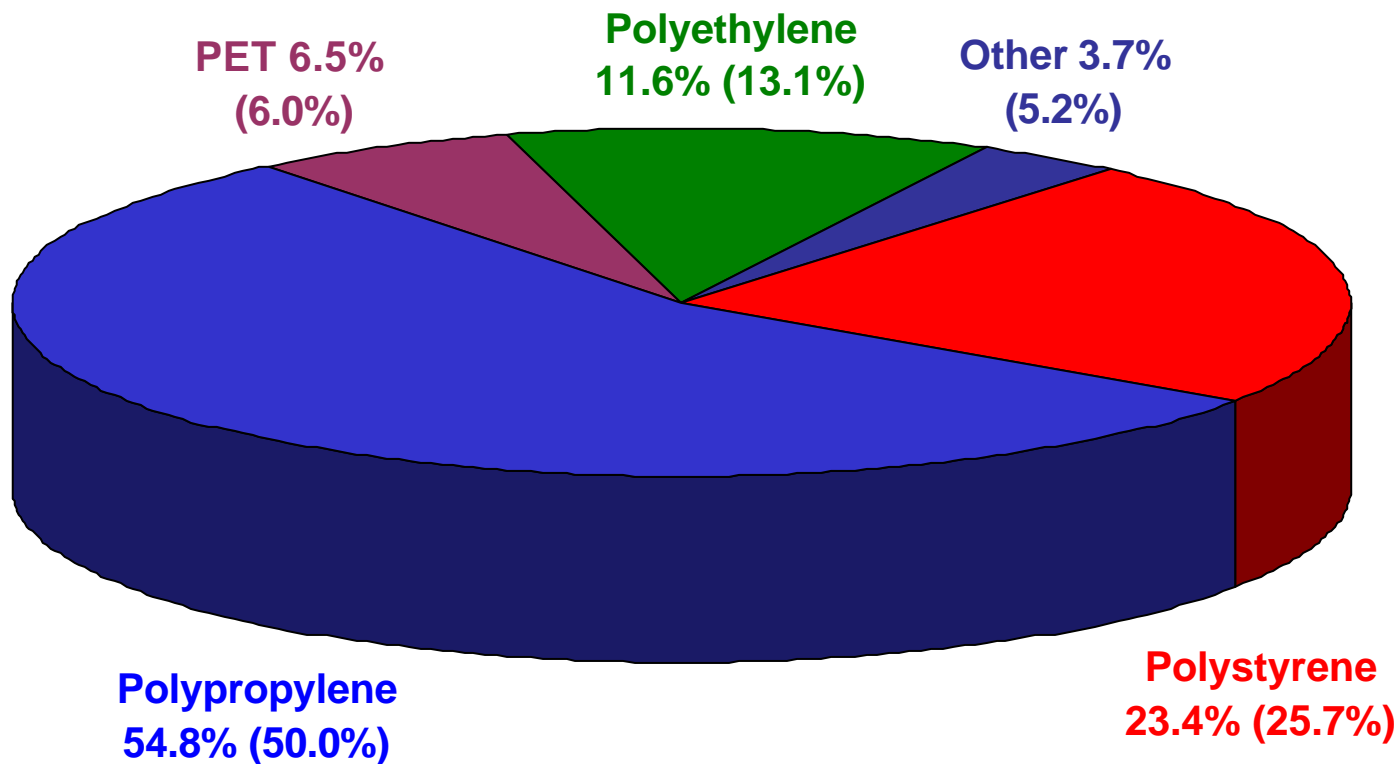
RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2004



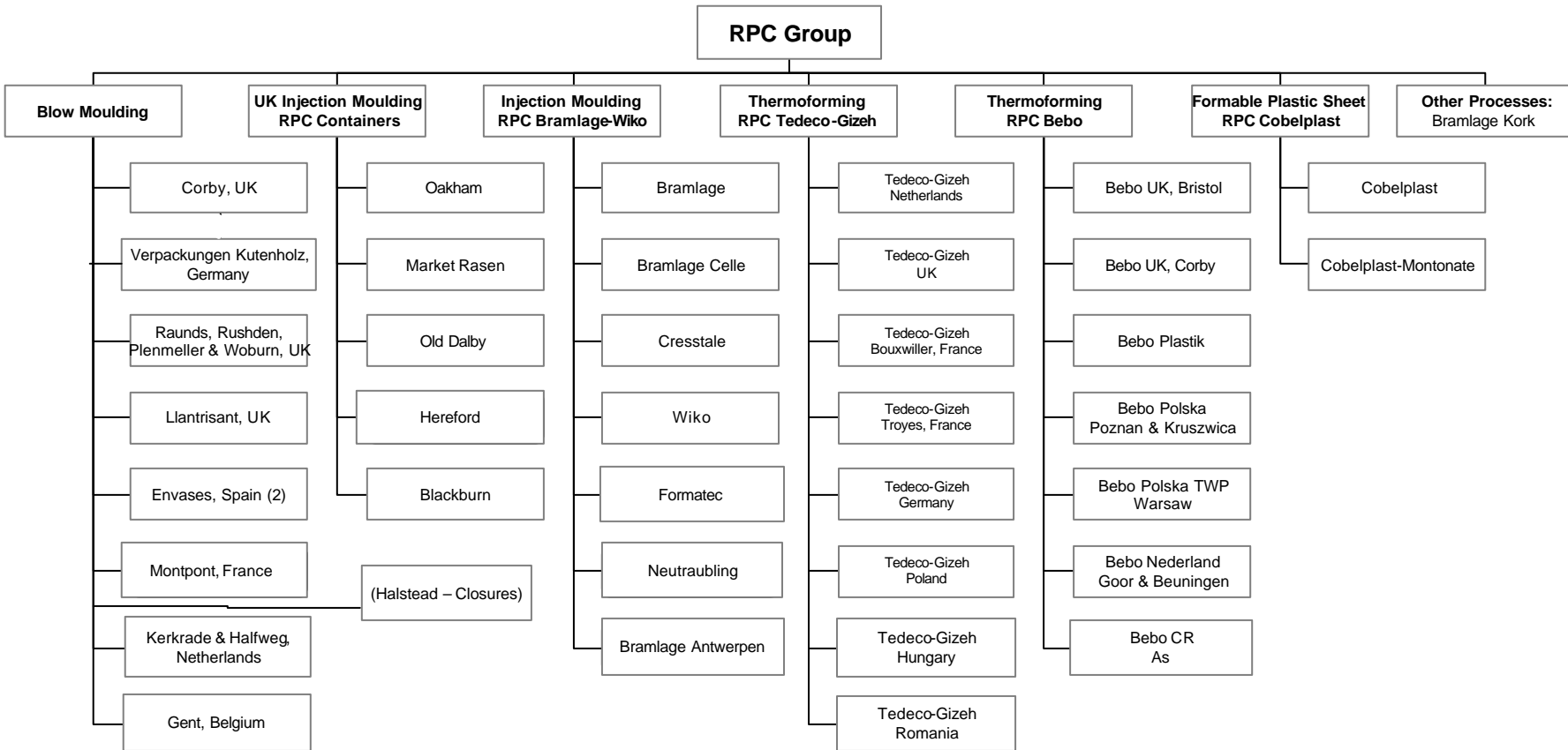
❖ 2004/05 Half Year Results Key Points

- Turnover up 7.2% half year-on-half year
- Operating profit up 9.5%
- Earnings per share up 12.1%
- Interim dividend up 7.0% to 2.3p per share
- Rexam businesses acquired in March 2004 successfully integrated
- Acquisition of Nampak's 7 blow moulding container factories completed 1 November

Sales Volume (Polymer by weight) Half Year ended 30 September 2004

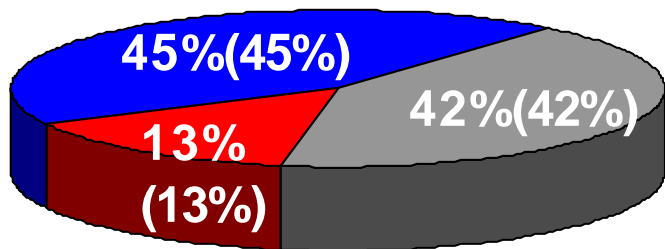


RPC Group Structure

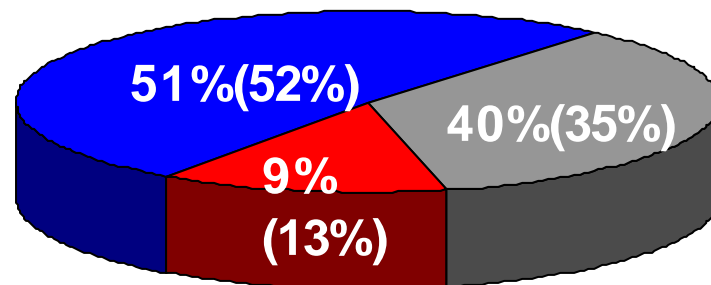


Analysis Of Performance By Activity Half Year Ended 30 September 2004

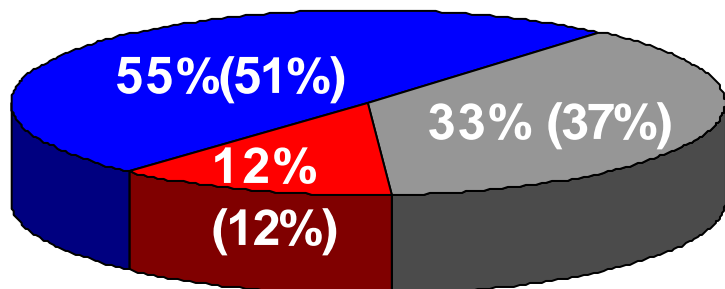
Turnover



Operating Profit



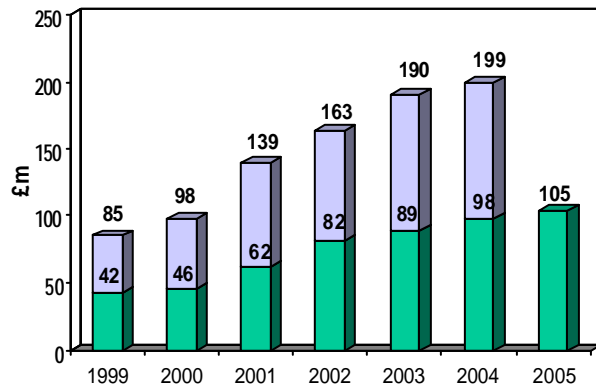
Capital Employed



Injection Moulding
Blow Moulding
Thermoforming

INJECTION MOULDING

Turnover



Customer

- 1 Unilever
- 2 Procter & Gamble
- 3 Boehringer
- 4 ICI Paints
- 5 Henkel
- 6 Kalon
- 7 Beiersdorf
- 8 Geest
- 9 Avon
- 10 Reckitt Benckiser

Market Sector

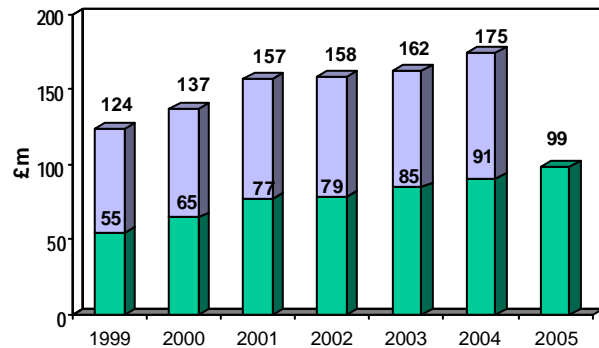
- Personal Care / Margarine
- Beauty / Household
- Pharmaceutical
- Surface Coatings
- Personal Care / Household
- Surface Coatings
- Beauty & Personal Care
- Sauces
- Beauty & Personal Care
- Beauty & Personal Care

Key Points for the division:

- High demand for Handihaler
- German sales of cosmetics packaging weak with majors but better with second rank producers
- Maintained sales volumes in USA despite adverse exchange rate
- Extremely strong sales of paint cans and pails in the UK
- Production of Tassimo discs reached capacity in September

THERMOFORMING

Turnover



Customer

- 1 Unilever
- 2 Dole
- 3 Fegros Selgros
- 4 Four Square
- 5 Ferrero
- 6 Bunzl
- 7 SZPT Warszawa
- 8 Humana
- 9 Heinz
- 10 Bongrain

Market Sector

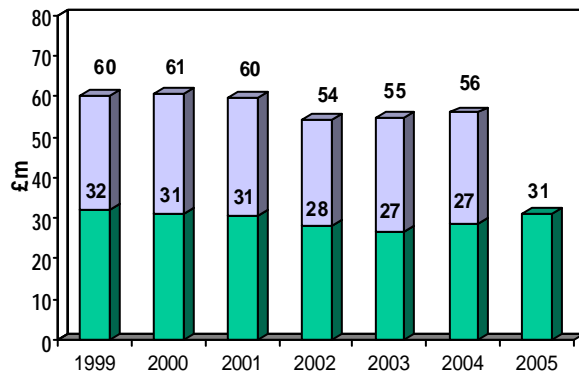
- Personal Care / Margarine
- Snack Foods
- Wholesalers
- Vending Cups
- Drinks
- Vending Cups
- Margarine
- Deli
- Sauces
- Dairy

Key Points for the division

- Very strong demand from Dole for multilayer tubs
- PET sheet capacity now effectively exploited
- Good growth in UK ready-to-eat snacks and meals
- Aš in the Czech Republic performed well
- With acquisition of Troyes, no 2 supplier to French dairy industry
- Difficulties with Klix specifications and volumes

BLOW MOULDING

Turnover



Customer

- 1 Heinz
- 2 Henkel
- 3 Laue
- 4 Dairy Crest
- 5 Beiersdorf
- 6 Premier
- 7 Total Fina Elf
- 8 Hazelwoods
- 9 McCormicks
- 10 Procordia

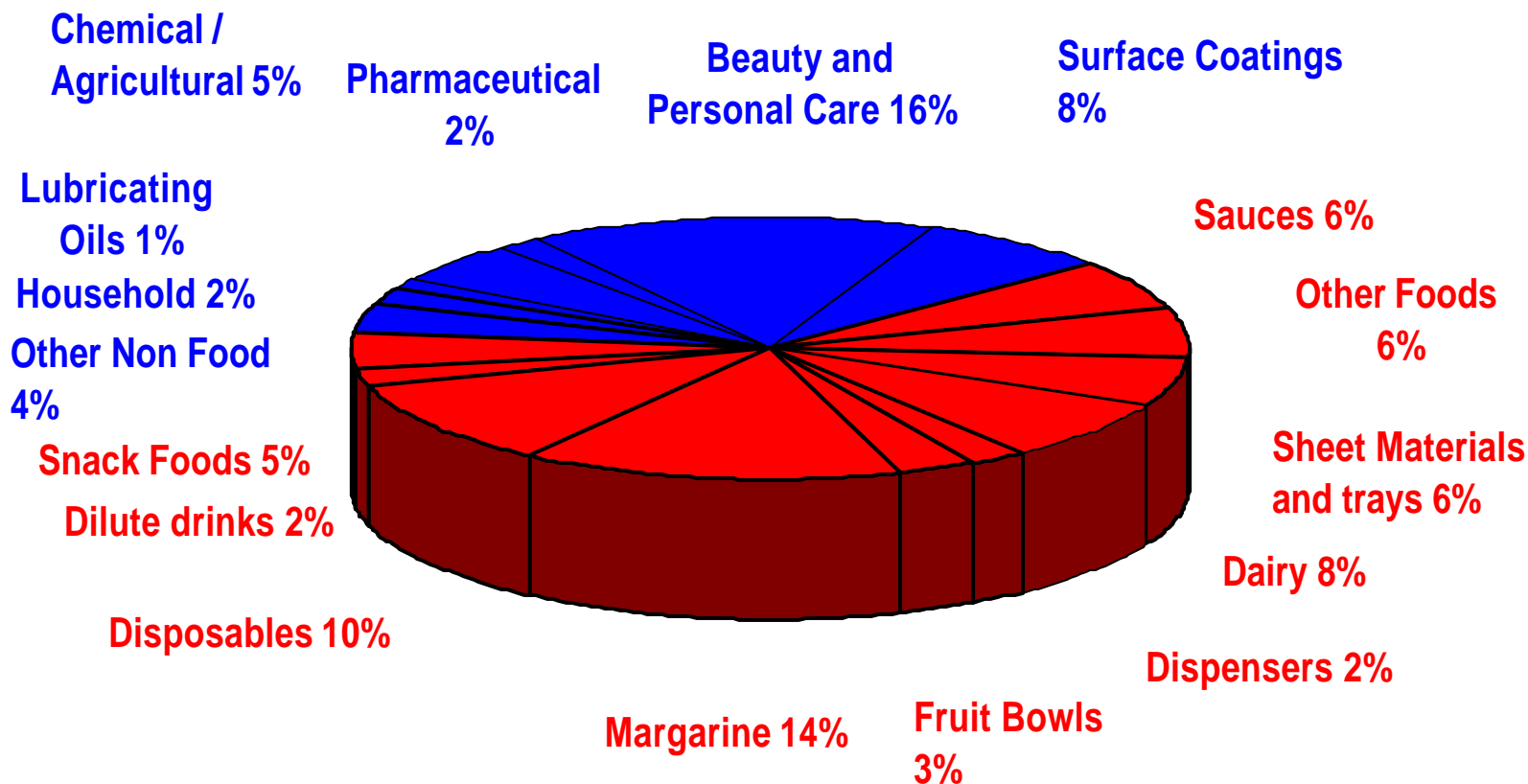
Market Sector

- Sauces
- Beauty and Personal Care
- Sauces
- Dilute Drinks
- Beauty and Personal Care
- Sauces
- Lubricating Oils
- Sauces
- Sauces
- Sauces

Key Points for the division

- Supply of 750ml jars to Dole Thailand has commenced
- Demand from cosmetics customers in Germany has been at best 'mixed'
- UK sales of 15-25 L moulded containers have grown but demand has been static for the smaller sizes
- Development of the market for retortable plastic bottles and jars
- Good prospects for enhancing our service and product range following acquisition of Nampak's operations

Markets Served Half Year ended 30 September 2004



RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2004

