



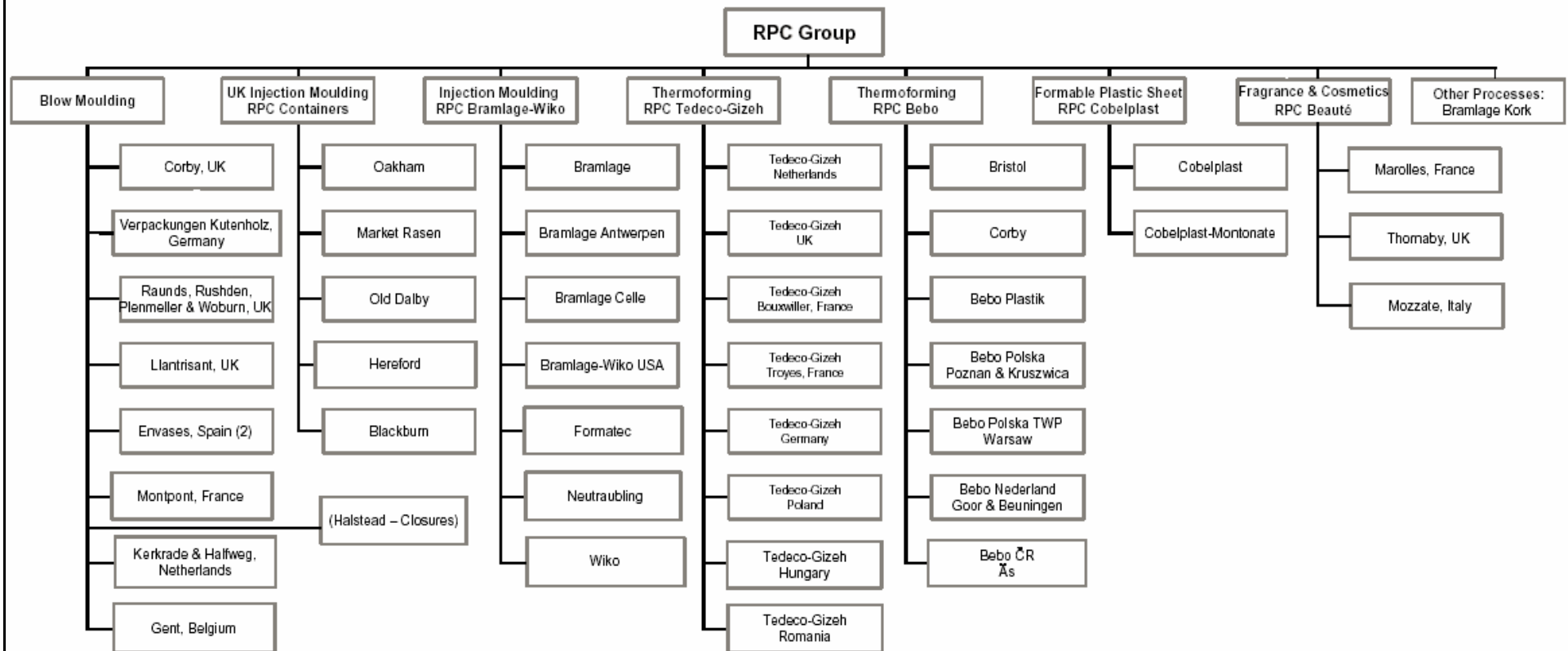
EUROPE'S LEADING SUPPLIER OF RIGID PLASTIC PACKAGING

RPC Group Overview

2006

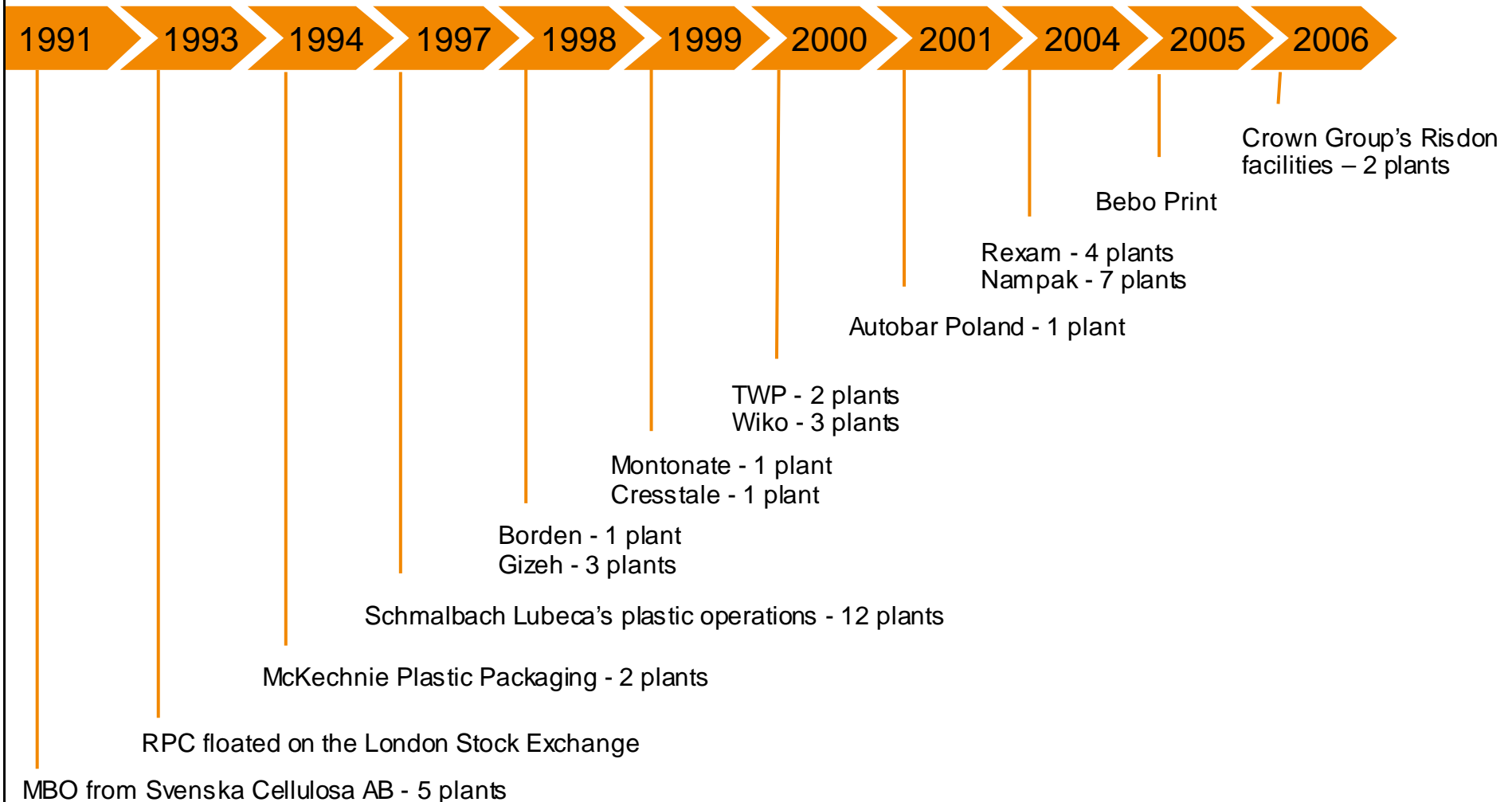








RPC Group's History - Acquisitions



Clusters of Sites in the RPC Group

Sites Technology

• Blow Moulding	12	blow moulding
• Bebo	10	thermoforming
• Tedeco-Gizeh	8	thermoforming
• Cobelplast	2	thermoformed sheet
• UK Injection Moulding	6	injection moulding
• Bramlage-Wiko	7	injection moulding
• beauté	3	injection moulding
• Bramlage Kork	1	processing cork
Total:	49	

Blow Moulded Packs

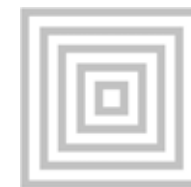


Injection Moulded Packs



Other Processes





EUROPE'S LEADING SUPPLIER OF RIGID PLASTIC PACKAGING

RESULTS FOR THE YEAR ENDED 31 MARCH 2006



2005/06 Year End Results Key Points

- Turnover up 19% year-on year (10% on like-for-like basis)
- Like-for-like volume growth 3.5%
- Operating profits (pre restructuring costs) up 19% to £36.8m
- Adjusted EPS up 9% to 22.1p
- Final dividend up 9% to 5.25p per share (full year 7.75p)
- Progress in rationalisation of Nampak operations
- Cost reduction exercises underway
- Increases in polymer, electricity and transport costs largely recovered



RPC Group Plc at a glance

- RPC Group Plc is Europe's leader in rigid plastic packaging
- RPC has 47 sites in 12 countries and employs in excess of 6,500 people
- RPC was floated on the London Stock Exchange in May 1993 following a management buy-out 2 years earlier from Svenska Cellulosa AB
- Today RPC has 6 operating clusters, each one of which has a leading position in its own sphere of operations
- Customers of RPC Group Plc range from the largest European manufacturers of retail products to small local operations
- RPC's primary strategic objective is to create strong market positions in particular sectors of the industry where critical mass and technological advances can be achieved

Key Industry Trends / Drivers

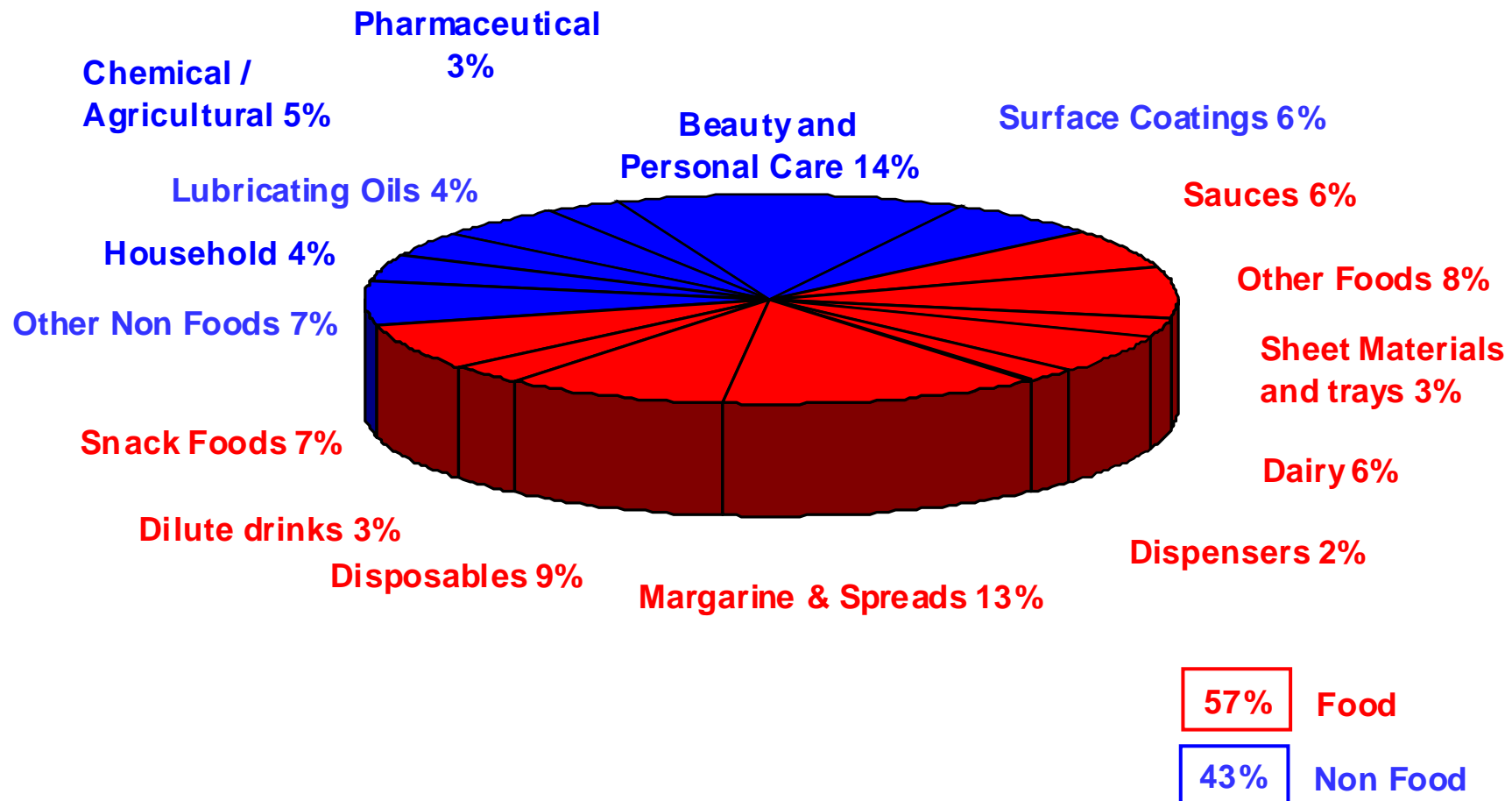
- Continued growth in overall volumes
- Customers exploiting over capacity in various sectors
- Competitors following short – term pricing strategies
- Eastern European opportunities
- Consolidation at an early stage

RPC Group Plc Strategy

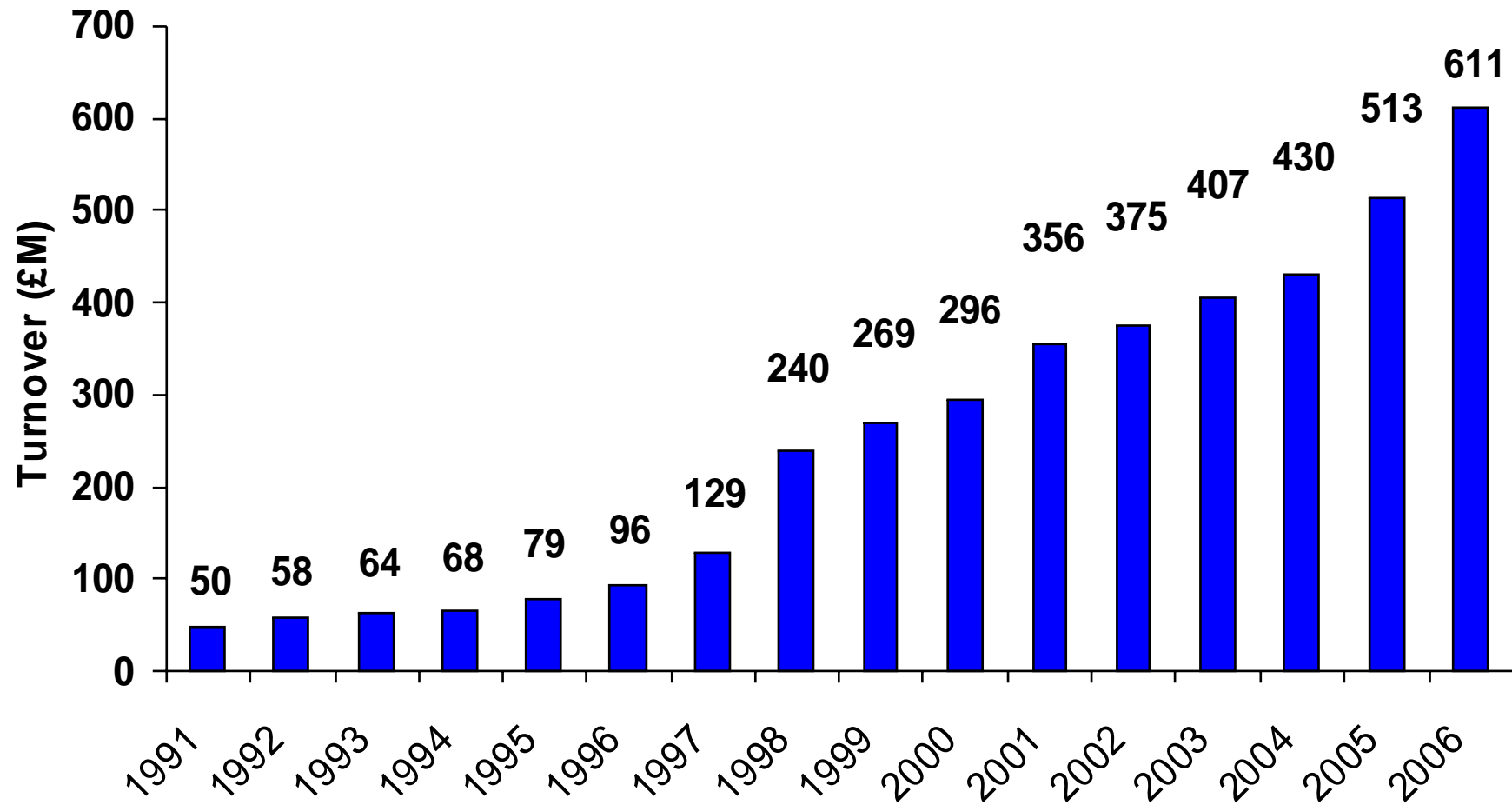
To achieve continued earnings growth and to enhance shareholder value by:

- Growing organically and through acquisition
- Exploiting the advantages of a pan-European platform and a comprehensive product range
- Strengthening partnerships with customers
- Driving product innovation to enhance value
- Consolidating our position as market leader in well defined sectors

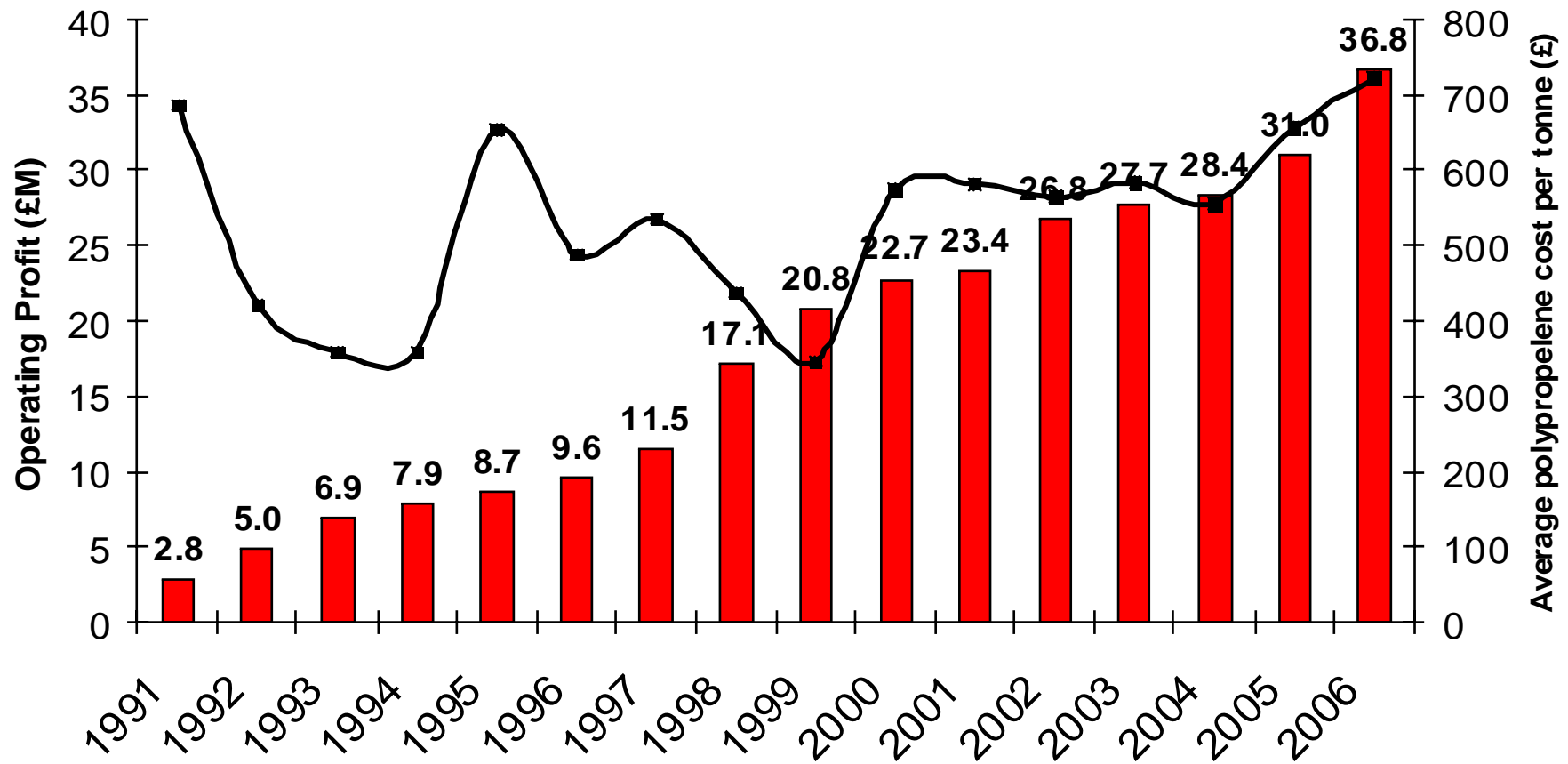
Markets Served Year ended 31 March 2006



Sustained Sales Growth

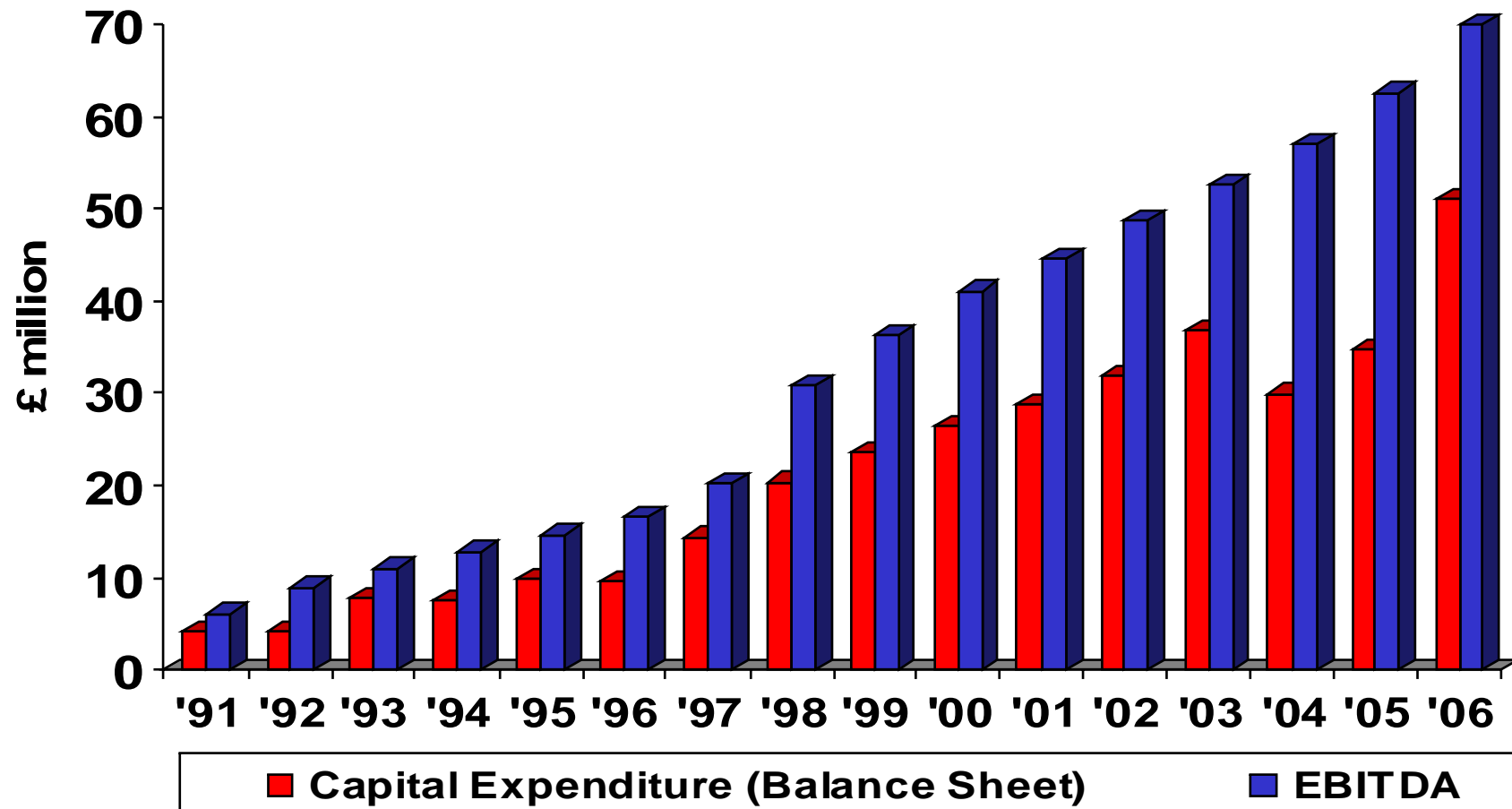


Profit Progress



2004/05 & 2005/06 underlying profit as stated under IFRS

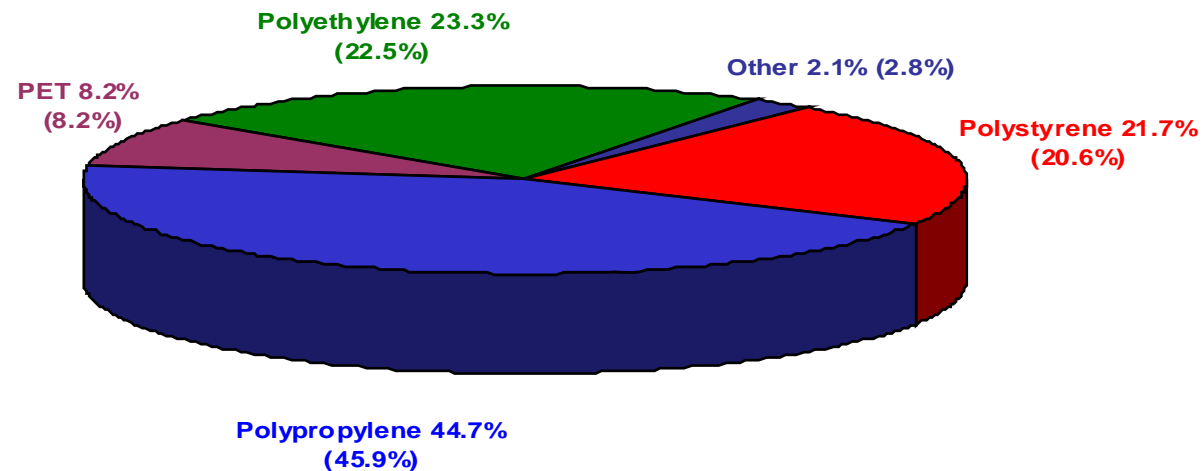
Capital Expenditure / EBITDA



2004/05 & 2005/06 underlying profit as stated under IFRS

Impact of Polymer Price Increases Year Ended 31 March 2006

Mix



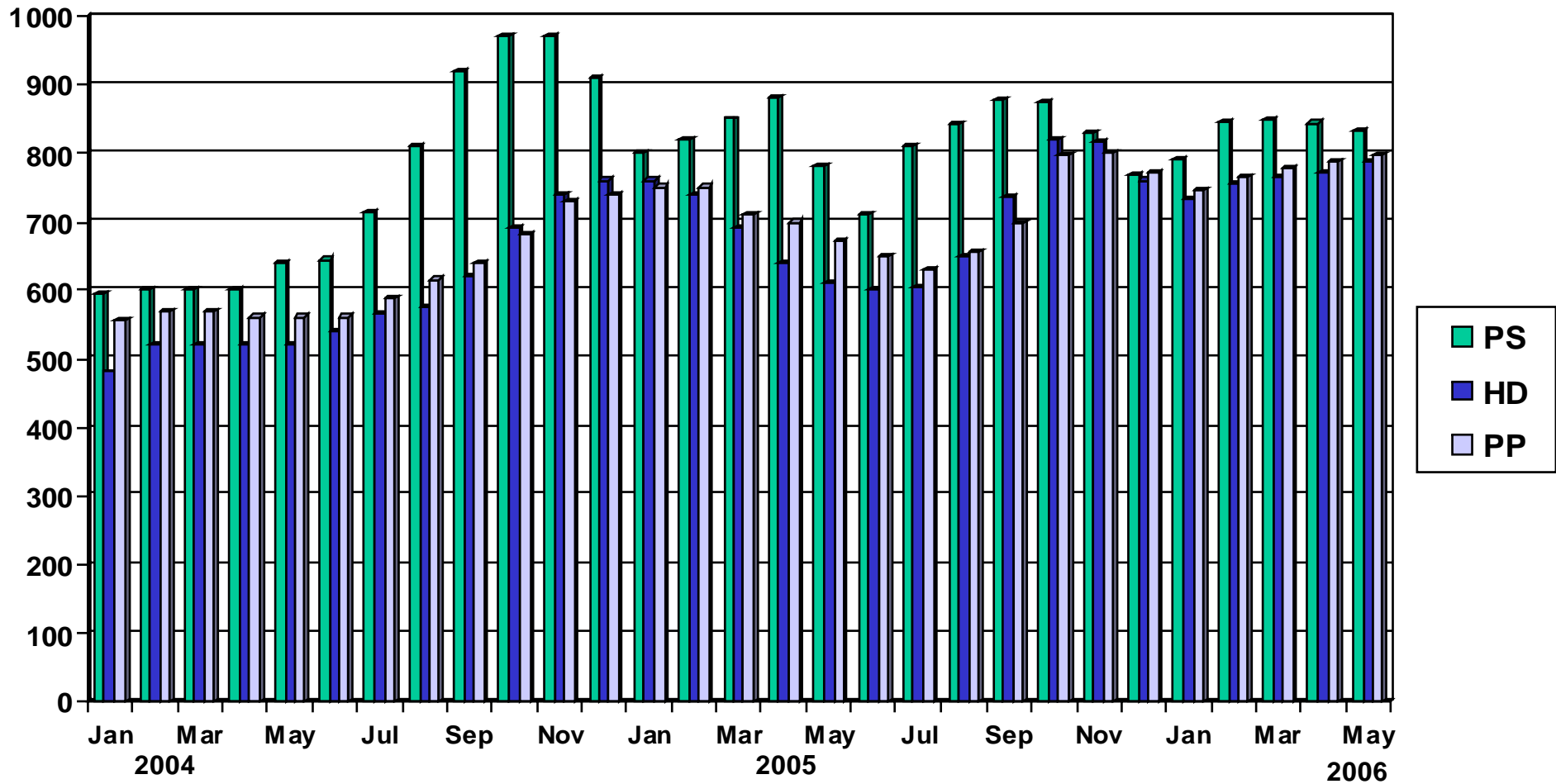
Volume Increase

- overall (including Nampak) 13.5%
- like for like 3.5%

Cost Increase

- overall (including Nampak) £27m
- like for like £13m

Polymer Price Movement in 2005/2006 (£/tonne)



Source: confidential industry information



Consolidated Income Statement for the year ended 31 March 2006

	2006 IFRS £m	2005 IFRS £m	% Movement
Turnover	611.5	513.3	19.1
Operating costs	<u>(574.7)</u>	<u>(482.3)</u>	
Operating profit before restructuring costs	36.8	31.0	18.7
Restructuring costs	(2.4)	(4.5)	
Negative goodwill	<u>-</u>	<u>5.7</u>	
Operating profit	34.4	32.2	
Financing charge	<u>(8.0)</u>	<u>(6.7)</u>	
Profit before tax	26.4	25.5	3.5
Taxation	<u>(7.1)</u>	<u>(6.0)</u>	
Profit after tax	<u>19.3</u>	<u>19.5</u>	-1.0
Adjusted Earnings per Share	22.1p	20.3p	8.9
Dividend per Share	7.75p	7.1p	9.1



Reconciliation of Profit

	Operating Profit £000's	Financing £000's	PBT £000's	EPS
Headline reported	34,368	(7,976)	26,392	19.9
Exceptional – add back				
Restructuring cost	2,400		2,400	
IAS 39 (M-to-M)		568	568	
March 2006 – Underlying profit	36,768	(7,408)	29,360	22.1
March 2005 – Underlying profit	30,999	(6,667)	24,332	20.3
Like for like movement	18.6%	(11.1%)	20.7%	8.9%



Pension Schemes

	<u>UK</u>		<u>The Netherlands</u>		<u>Germany</u>	
£m	<u>31.03.06</u>	<u>31.03.05</u>	<u>31.03.06</u>	<u>31.03.05</u>	<u>31.03.06</u>	<u>31.03.05</u>
Liabilities	63.3	55.7	18.7	15.6	11.3	10.3
Assets	(51.0)	(37.8)	(14.2)	(12.9)	-	-
Balance Sheet Liabilities	12.3	17.9	4.5	2.7	11.3	10.3
Deferred Tax Asset	(3.7)	(5.4)	(1.4)	(0.8)	(1.2)	(0.9)
Equities as a % of assets	77%		25%		unfunded	
P&L Charge	2.1	1.8	0.5	0.5	0.6	0.6
of which net interest costs	0.4	0.4	0.1	0.1	0.5	0.5
SORIE Gain/(Loss)	5.5	(1.7)	(1.9)	0.1	(0.5)	(0.5)



Balance Sheet

	31 March 2006	31 March 2005
	IFRS	IFRS
	£m	£m
Non current assets: goodwill & other intangibles	12.9	8.9
fixed assets	243.1	226.6
derivative financial instruments	1.2	-
deferred tax/other	8.0	7.9
Net working capital (after corporation tax provision)	55.9	55.6
Net bank loans & bonds	(117.7)	(105.7)
Other provisions & accruals – non current liabilities		
Employee benefits	(35.1)	(40.3)
Deferred tax liabilities/other long term	<u>(16.1)</u>	<u>(19.1)</u>
Net Assets	<u>152.2</u>	<u>133.9</u>
Gearing	77%	79%
Net debt/EBITDA - underlying	1.67	1.69
EBITDA/interest - underlying	9.5	9.6

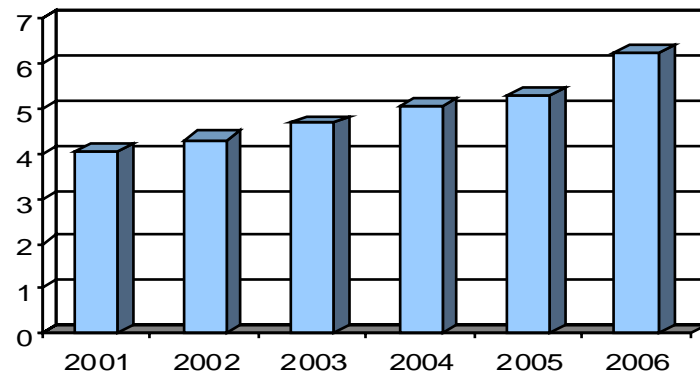


Cash flow statement for Year Ended 31 March 2006

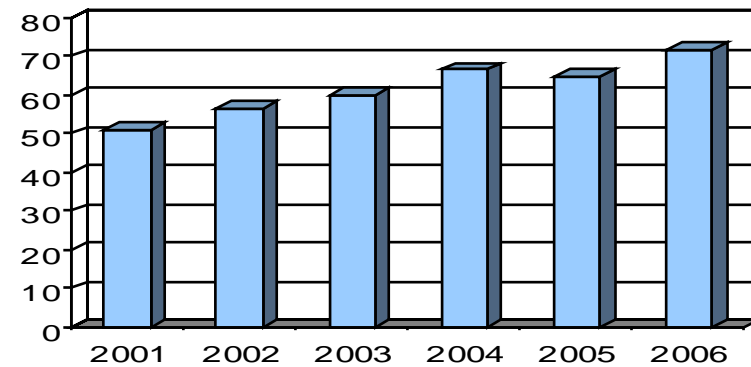
	2006	2005
	£m	£m
EBITDA after restructuring costs	67.8	58.9
Movement in working capital	(2.6)	(7.4)
Movement in provisions for liabilities & charges	<u>(0.3)</u>	<u>1.9</u>
Net cash inflow from operating activities	64.9	53.4
Servicing of finance	(7.1)	(6.3)
Taxation	(9.7)	(3.5)
Capital expenditure	(50.3)	(32.6)
Disposal of plant & equipment	3.7	0.2
Acquisitions	(5.8)	(19.4)
Equity dividends paid	(7.1)	(5.9)
Issue of share capital	1.9	22.6
Other/ exchange differences/ IFRS transition	(2.6)	(1.9)
Movement in net debt	<u>(12.1)</u>	<u>6.6</u>

Underlying Key Indicators

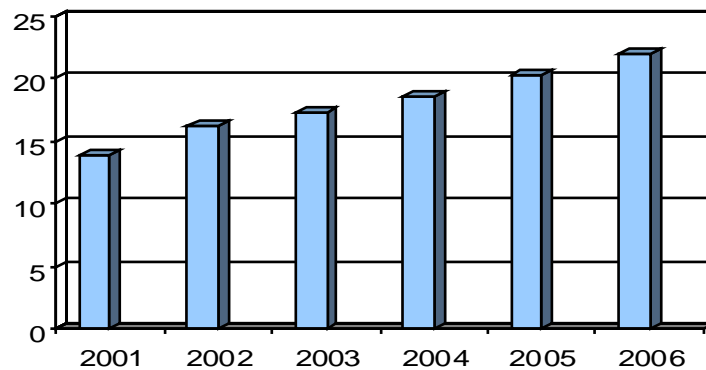
Turnover per Share (£)



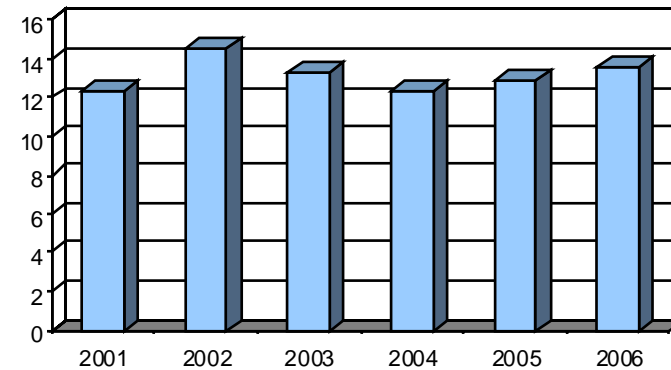
EBITDA per Share (pence)



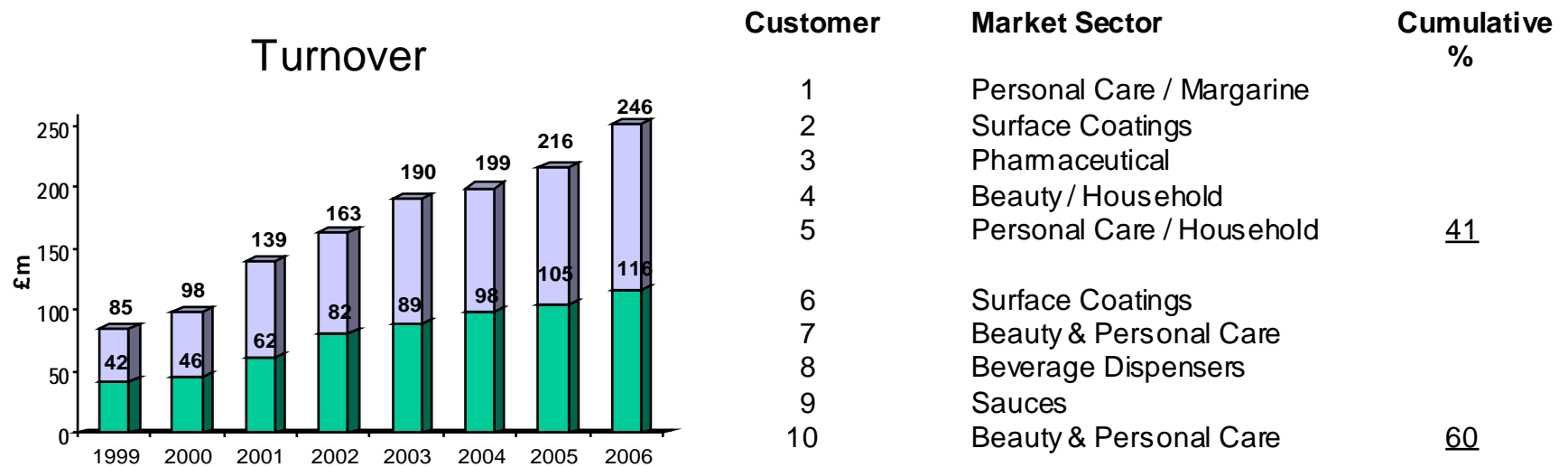
Earnings per Share (pence)



Operating Profit /Gross Assets %

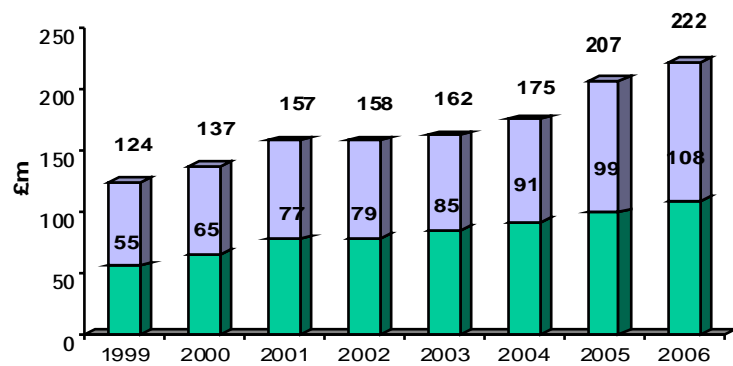


Injection Moulding



Thermoforming

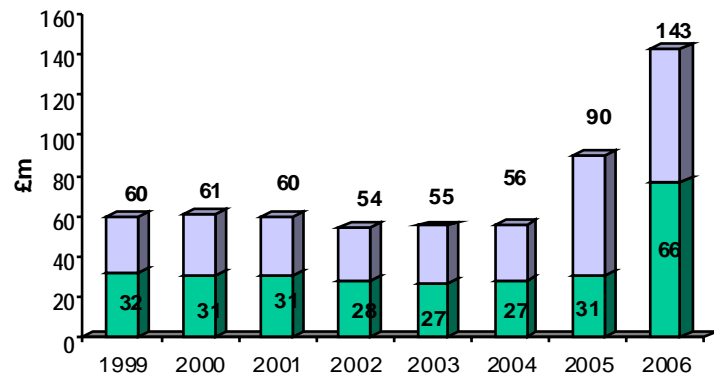
Turnover



Customer	Market Sector	Cumulative %
1	Personal Care / Margarine	
2	Snack Foods	
3	Margarine	
4	Dairy	
5	Margarine	<u>38</u>
6	Wholesalers	
7	Vending Cups	
8	Vending Cups	
9	Drinks	
10	Deli	<u>50</u>

Blow Moulding

Turnover



Customer

Market Sector

Cumulative %

1	Lubricating Oils	
2	Sauces	
3	Chemical / Agriculture	
4	Beauty & Personal Care	
5	Edible oils	<u>21</u>
6	Lubricating Oils	
7	Sauces	
8	Beauty & Personal Care	
9	Milk	
10	Beauty & Personal Care	<u>33</u>

PROJECT PIPELINE

- Baby food packs
- Carlsberg Beer Tender
- Gizmo
- Jars and tubs for fruit pieces
- PLA cups and sheet for FFS market
- Pre printed lids
- Telephone cards

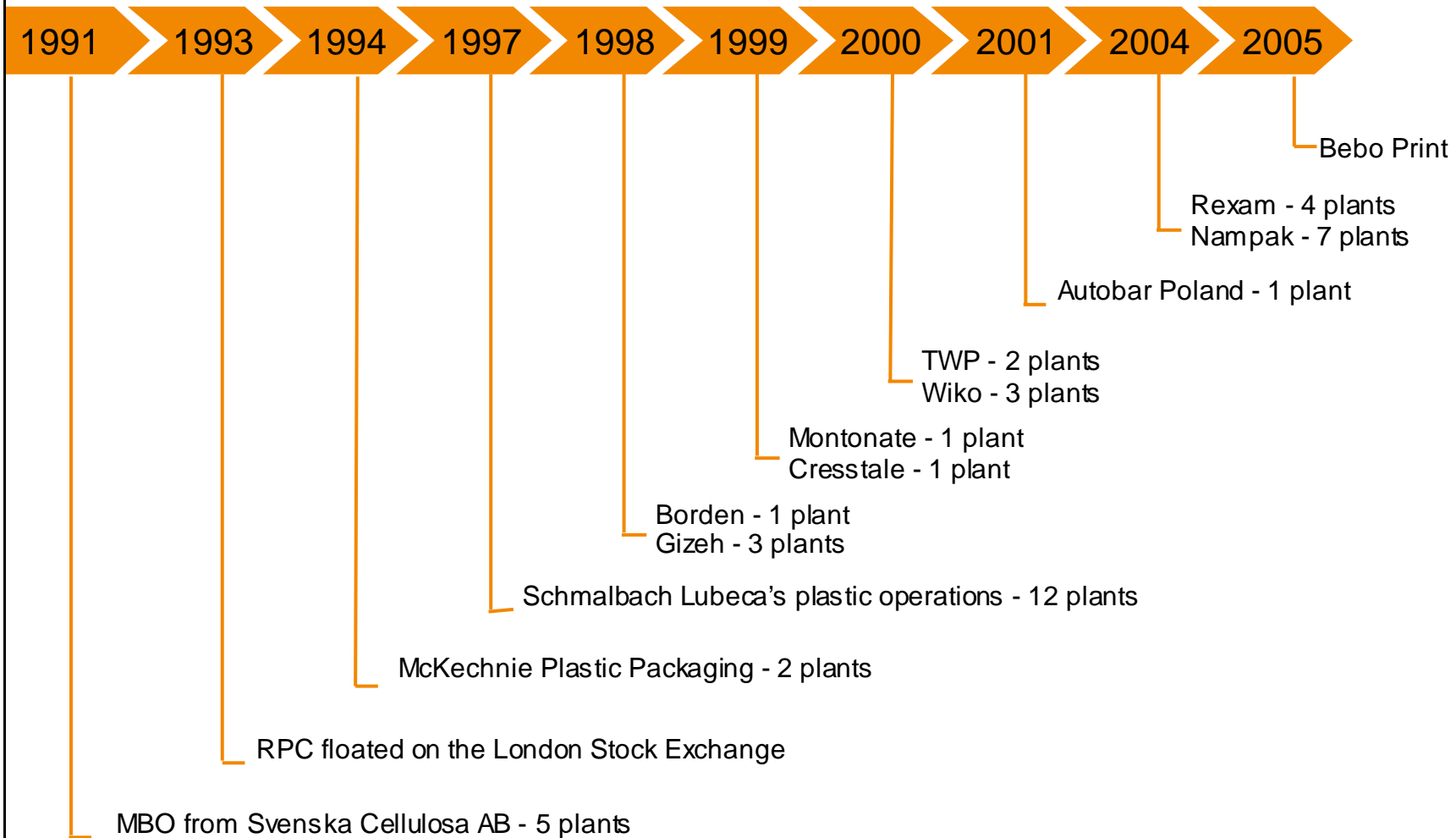
Acquisition Strategy

RPC seeks to : -

- Consolidate the rigid plastic packaging industry
- Build strong market positions primarily in Europe
- Purchase businesses at attractive EBITDA multiples
- Acquire businesses which have significant potential for profit improvement
- Exploit its financial strength to take advantage of the current market environment



RPC Group's History - Acquisitions





RPC GROUP PLC Outlook for 2006

- Continuing pressure on margins from high polymer and energy costs
- Good prospects for further volume growth
- Progress with a number of potentially important projects
- The Board expects to see further progress for the year as a whole

THE FUTURE

- Economies in cost base
- Organic growth
 - general
 - major projects pipeline
- Acquisitions
- Geographical Expansion
 - Primarily Eastern and Southern Europe
 - Selectively USA and Far East

2005/6 RESULTS KEY FINANCIAL INDICATORS

	2005/06	2004/05
UK : Euro exchange rate		
Average rate	1.4662	1.4673
Year end rate	1.4506	1.4524
Interest rates		
Average sterling base rate	4.60%	4.62%
Average euro base rate	2.20%	2.00%

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